



FOR IMMEDIATE RELEASE

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Union Bank Ready to Lend Down Payment Assistance to First-Time Home Buyers

Morrisville, VT – David Silverman, President of Union Bank is pleased to announce that Union Bank has been approved to participate in the Equity Builder Program (EBP). The EBP is a regulated grant program offered annually by the Federal Home Loan Bank of Boston (FHLBB).

The Federal Home Loan Bank of Boston's Equity Builder Program offers grants to provide households with incomes at or below 80 percent of the area median income with down-payment, closing-cost, home-buyer counseling, and rehabilitation assistance. Members can also use EBP grants to match eligible buyers' savings under an Individual Development Account (IDA) program.

Union Bank's EBP funds are awarded to eligible home buyers in increments of up to \$10,000 on a first-come, first-served, home-buyer by home-buyer basis; EBP funds are not guaranteed or reserved in advance.

"We're pleased to be able to serve more home buyers in our area by offering them the opportunity to access a grant that may provide down payment and closing cost assistance with the potential of a lower monthly housing payment, said Silverman". "Union is primarily a lending bank and this is another service we can offer to our community," he continued.

Union Bank, a wholly-owned subsidiary of Union Bankshares, Inc. (UNB, traded on the NASDAQ Exchange), has been helping people buy homes and local businesses create jobs in area communities since 1891. Headquartered in Morrisville, VT, Union Bank is a full service bank offering deposit, loan, trust and commercial banking services throughout northern Vermont and northwestern New Hampshire. Union Bank has earned an outstanding reputation for residential lending programs and is an SBA Preferred Lender.

Proud to be one of the few community banks serving Vermont and New Hampshire, Union Bank maintains a strong commitment to traditional banking values. In particular, Union Bank is dedicated to providing genuine customer service and community support, including donations to local nonprofit organizations. These values—combined with financial expertise, quality products and the latest technology—make Union Bank the premier choice for your banking services, both personal and commercial. Union Bank currently maintains 16 banking offices, 1 loan center and 32 ATMs. Member FDIC. Equal Housing Lender.

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