

UnionBank

FOR IMMEDIATE RELEASE

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Union Bank Hires New Commercial Lender

Morrisville, VT – David Silverman, President and Chief Executive Officer of Union Bank is pleased to announce the recent hiring of Adam Lory to the position of Commercial Loan Officer. Working out of the Main office in Morrisville, Lory will serve commercial loan customers in Lamoille County and surrounding areas. As a new member of the Bank’s commercial lending team, Lory will continue to provide a high level of service to both new and existing business customers of the Bank.

“We are pleased to have Adam join the commercial lending team. His background as a small business owner combined with his insurance expertise and community involvement in Lamoille County will be a great addition to the bank and to our customers,” said David Silverman, President and Chief Executive Officer.

Lory came to Union Bank after working as an Account Executive/Insurance Agent at NFP/Poulos Insurance Agency in Morrisville selling Commercial Property & Casualty insurance to businesses. His work history also includes 10 years as a self-employed business owner of A.A. Lory Painting, LLC and worked as a para-professional at Stowe Elementary and Middle School prior to that.



In addition to his professional experience, Adam shares Union Bank’s dedication to community service. He has been active in a number of community-oriented groups and currently serves as Board Chair and Board Director for the Lamoille Region Chamber of Commerce, as a Board Director of Lamoille Economic Development Corp and is a member of the Development Review Board for the Village of Hyde Park.

Lory resides in Hyde Park with his wife Sara and their two sons.

Union Bank, a wholly-owned subsidiary of Union Bankshares, Inc. (UNB, traded on the NASDAQ Exchange), has been helping people buy homes and local businesses create jobs in area communities since 1891. Headquartered in Morrisville, VT, Union Bank is a full service bank offering deposit, loan, trust and commercial banking services throughout northern Vermont and northwestern New Hampshire. Union Bank has earned an outstanding reputation for residential lending programs and is an SBA Preferred Lender. Union Bank has received an “Outstanding” rating for its compliance with the Community Reinvestment Act (CRA). An institution in this group has an excellent record of helping to meet the credit needs of its assessment area, particularly in low-and moderate income neighborhoods, in a manner consistent with its resources and capabilities.

Proud to be one of the few community banks serving Vermont and New Hampshire, Union Bank maintains a strong commitment to traditional banking values. In particular, Union Bank is dedicated to providing genuine customer service and community support, including donations to local nonprofit organizations. These values—combined with financial expertise, quality products and the latest technology—make Union Bank the premier choice for your banking services, both personal and commercial. Union Bank currently maintains 17 banking offices, 3 loan centers and multiple ATMs. Member FDIC. Equal Housing Lender.

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