



**FOR IMMEDIATE RELEASE**

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## Jonathan J. Gould Named Senior Commercial Loan Officer at Union Bank

**Morrisville, VT** – David Silverman, President and Chief Executive Officer of Union Bank is pleased to announce Jonathan J. Gould has been selected as the Bank's new Senior Vice President and Senior Commercial Loan Officer. Gould joins the Bank on January 20<sup>th</sup>, and is responsible for leading the commercial lending team, growing and managing the commercial loan portfolio, coordinating commercial lending activities, and promoting the Bank's commercial lending services and products in northern Vermont and New Hampshire. He will serve on the Bank's senior management team and the Asset Liability Management (ALM) committee.

Gould brings 30 years of highly accomplished banking leadership experience to Union Bank, with the majority of his career in commercial lending, including senior management positions with community banks primarily in the Plymouth and Lakes Regions in New Hampshire. His most recent experience included progressive advancement from VP Commercial Loan officer to VP Commercial Lending Group Leader to VP Commercial Relationship Manager to SVP Senior Market Manager at Northway Bank.

"Jonathan's accomplishments speak for themselves", stated David Silverman, President and CEO of Union Bank. "With his decades of experience in the banking industry and broad skillset that spans commercial lending, credit administration and portfolio management, Jonathan will be a tremendous asset to our commercial loan division here at Union Bank," said Silverman.



Graduating from Plymouth State University, Plymouth, NH, Jonathan has furthered his education through the Advanced School of Commercial Lending, held at the Center for Executive Education at Babson College, Wellesley, MA.

Jonathan is active with the Dartmouth Regional Technology Center, serving as Chair for the Board of Trustees. He also serves on the Board of Directors for the White Mountain Gateway Economic Development Corporation. For several years, he served on the Board of Directors for the Grafton County Economic Development Council as Chair and Loan Committee Chair.

"I'm excited about joining Union Bank, a top performing community bank that truly focuses on the needs of its customers in the business, consumer, and municipal markets", says Gould.

Gould's appointment rounds out a year of exciting growth in service offerings and personnel for Union Bank, which has steadily expanded its consumer and commercial lending offerings in response to increased demand in northern Vermont and New Hampshire.

Union Bank, a wholly-owned subsidiary of Union Bankshares, Inc. (UNB, traded on the NASDAQ Exchange), has been helping people buy homes and local businesses create jobs in area communities since 1891. Headquartered in Morrisville, VT, Union Bank is a full service bank offering deposit, loan, trust and commercial banking services in

northern Vermont and New Hampshire. Union Bank has earned an outstanding reputation for residential lending programs and is an SBA Preferred Lender.

Proud to be one of the few community banks serving Vermont and New Hampshire, Union Bank maintains a strong commitment to traditional banking values. In particular, Union Bank is dedicated to providing genuine customer service and community support, including donations to local nonprofit organizations. These values—combined with financial expertise, quality products and the latest technology—make Union Bank the premier choice for your banking services, both personal and commercial. Union Bank currently maintains 17 banking offices, 2 loan centers, and 32 ATMs. Member FDIC. Equal Housing Lender.

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