

UnionBank

FOR IMMEDIATE RELEASE

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Therese Johansson Joins Union Bank as Vice President- Commercial Loan Officer

Morrisville, VT – David Silverman, President and Chief Executive Officer of Union Bank is pleased to announce the recent hiring of Therese (Terry) Johansson to the position of Vice President- Commercial Loan Officer in the Morrisville office. Bringing many years of banking and financial industry experience, Johansson will be responsible for servicing an existing portfolio of commercial loans, developing and underwriting new account relationships, and handling more complex commercial loans. “We are very pleased to add Terry’s experience, talent and dedication to our Commercial Lending team,” Silverman said.



Terry returns to Union Bank after spending three years as the Chief Financial Officer of Maple Leaf Treatment Center in Underhill. Her previous nine years of Union Bank experience includes a number of positions within the Commercial Services Group. Prior to Union Bank, Johansson was a financial Services manager at Accenture and worked at Capital One Financial in their E-Commerce unit.

Johansson has earned her MBA and MS degrees from the University of Maryland at College Park. She lives in Jericho with her two daughters.

Union Bank, a wholly-owned subsidiary of Union Bankshares, Inc. (UNB, traded on the NASDAQ Exchange), has been helping people buy homes and local businesses create jobs in area communities since 1891. Headquartered in Morrisville, VT, Union Bank is a full service bank offering deposit, loan, trust and commercial banking services throughout northern Vermont and northwestern New Hampshire. Union Bank has earned an outstanding reputation for residential lending programs and is an SBA Preferred Lender. Additionally, as a result of an FDIC compliance exam (December, 2014) Union Bank has received an “Outstanding” rating for its compliance with the Community Reinvestment Act (CRA). An institution in this group has an excellent record of helping to meet the credit needs of its assessment area, particularly in low-and moderate income neighborhoods, in a manner consistent with its resources and capabilities.

Proud to be one of the few community banks serving Vermont and New Hampshire, Union Bank maintains a strong commitment to traditional banking values. In particular, Union Bank is dedicated to providing genuine customer service and community support, including donations to local nonprofit organizations. These values—combined with financial expertise, quality products and the latest technology—make Union Bank the premier choice for your banking services, both personal and commercial. Union Bank currently maintains 17 banking offices, 2 loan centers and 32 ATMs. Member FDIC. Equal Housing Lender.

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