

VERMONT BANKERS ASSOCIATION INCORPORATED

VBA

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"With Vermont's Banking Community, Vermont Prospers"

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FOR IMMEDIATE RELEASE

DATE: September 22, 2015

Union Bank President David S. Silverman named VBA Outstanding Community Service Banker.

Montpelier, Vermont. . .Vermont Bankers Association, Inc. President Christopher D'Elia announced David S. Silverman, President of Union Bank in Morrisville is the recipient of the 2015 Outstanding Community Service Banker Award. Mr. Silverman received the award during the VBA's Annual Conference earlier in September.

Each year the VBA honors one of its own for their commitment of service to the community – to one who exemplifies the real and tangible dedication so many bankers have for the communities in which they live. This was the 31st anniversary of this award being presented to a deserving individual from the Vermont banking community.

The management team at Union Bank nominated Mr. Silverman for this award. Mr. Silverman graduated from Johnson State College with a B.A. in Business Management. His entire banking career has been with Union Bank starting in 1986 as a management trainee. He has served in many positions within the bank's structure and was named President in 2011 and President/CEO of Union Bankshares, Inc. in 2012.

Mr. Silverman has served as Electric Department Commissioner for the Town of Hardwick, board member with Lamoille County Mental Health, Treasurer and Executive Committee member with the Stowe Area Association, many capacities with Community Health Services of Lamoille Valley including Board Chair and interim Executive Director. Currently he serves as President of the Lamoille Economic Development Corporation and is on the Board of Directors of Copley Hospital. He is immediate Past Chairman of the Vermont Bankers Association and serves on the Executive Council for the non-profit organization.

Vermont Bankers Association, Inc. is a private non-profit serving Vermont's banking community.

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