



FOR IMMEDIATE RELEASE

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Union Bank Announces Officer Promotions

Morrisville, VT – David S. Silverman, President and Chief Executive Officer of Union Bank is pleased to announce the Directors of Union Bank have promoted the following individuals as officers of Union Bank at the conclusion of the 125th Annual Shareholder Meeting held on May 18, 2016.

Debra Marcoux, Loan Servicing Supervisor, Morrisville was named a Bank Officer.

In addition, the Board promoted the following individuals to new officer levels:

- Diana Ashley, Fairfax Branch Manager, was named an Assistant Vice President,
- Barbara Churchill, Loan Servicing Manager, was named an Assistant Vice President,
- Grace Maniatty, Accounting Supervisor, was named an Assistant Vice President,
- Samantha Norrie, Residential and Consumer Loan Officer in Littleton, was named an Assistant Vice President, and
- Abbie Small, Assistant Operations Manager, was named an Assistant Vice President.

Union Bank, a wholly-owned subsidiary of Union Bankshares, Inc. (UNB, traded on the NASDAQ Exchange), has been helping people buy homes and local businesses create jobs in area communities since 1891. Union Bank has earned an outstanding reputation for residential lending programs and is an SBA Preferred Lender. Additionally, Union Bank has been recognized by the US Department of Agriculture as its 2015 Vermont Rural Development Home Loan Lender of the Year (three years in a row) and has once again originated more Vermont Housing Finance Agency (VHFA) loans than any other lender in 2015. The positive impact Union Bank has made in the lives of first time home buyers has been consistently recognized by the FDIC which rated Union Bank as "Outstanding" with its Community Reinvestment activities. An institution in this group has an excellent record of helping to meet the credit needs of its assessment area, particularly in low-and moderate income neighborhoods, in a manner consistent with its resources and capabilities.

Proud to be one of the few community banks serving Vermont and New Hampshire, Union Bank maintains a strong commitment to traditional banking values. In particular, Union Bank is dedicated to providing genuine customer service and community support, including donations to local nonprofit organizations. These values- combined with financial expertise, quality products and the latest technology- make Union Bank the premier choice for your banking services, both personal and commercial.

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