

# UnionBank

FOR IMMEDIATE RELEASE

May 19, 2016

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## Union Bank Opens Loan Center in Barre, VT

**Morrisville, VT** – David Silverman, President and Chief Executive Officer of Union Bank is pleased to announce the opening of its first loan office in Washington County. The new loan production center officially opened for business on May 13<sup>th</sup> with a ribbon cutting celebration to be held at a later date.



As a growing community bank, Union Bank is uniquely positioned to service its mortgage customers' based on its highly personalized approach to lending. Repeat customers, client referrals, strong relationships with builders and realtors, attractive products and outstanding customer service help drive the bank's successful mortgage lending performance each year. Recently awarded the U.S. Department of Agriculture's (USDA) Vermont 2015 Guaranteed Lender of the Year; Union Bank received the award in recognition of its dedication to rural home buyers. In addition, Union Bank originated more Vermont Housing Finance Agency (VHFA) loans than any other lender in 2015.

"Our strategic plan is to start with loan centers to enter a local market and expand from there", notes David Silverman, President and Chief Executive Officer. "We're really excited to be in Barre because it's an opportunity for us to increase our accessibility to customers in Washington County to meet their residential mortgage needs. We look forward to building new relationships and servicing all of the lending needs of Barre and the surrounding communities in Washington County."



The new Barre office is located in the historical Blanchard Block building at 14 North Main Street, Suite 5013, Barre VT. The office will be open Monday, Wednesday and Friday from 9:00 am to 5:00 pm and Tuesday and Thursday by appointment. You can reach the office at 802.476.0062. Chandra Pollard, Residential Loan Officer will be available to assist customers with their mortgage lending needs. Chandra brings many years of residential loan experience and will help customers in selecting the loan programs that best meet their needs. Growing up in Vermont, Chandra resides in Barre with her family.

Union Bank, a wholly-owned subsidiary of Union Bankshares, Inc. (UNB, traded on the NASDAQ Exchange), has been helping people buy homes and local businesses create jobs in area communities since 1891. Headquartered in Morrisville, VT, Union Bank is a full service bank offering deposit, loan, trust and commercial banking services throughout northern Vermont and northwestern New Hampshire. Union Bank has earned an outstanding reputation for residential lending programs and is an SBA Preferred Lender. Union Bank has received an "Outstanding" rating for its compliance with the Community Reinvestment Act (CRA). An institution in this group has an excellent record of helping to meet the credit needs of its assessment area, particularly in low-and moderate income neighborhoods, in a manner consistent with its resources and capabilities.

Proud to be one of the few community banks serving Vermont and New Hampshire, Union Bank maintains a strong commitment to traditional banking values. In particular, Union Bank is dedicated to providing genuine customer service and community support, including donations to local nonprofit organizations. These values—combined with financial expertise, quality products and the latest technology—make Union Bank the premier choice for your banking services, both personal and commercial. Union Bank currently maintains 17 banking offices, 3 loan centers and multiple ATMs. Member FDIC. Equal Housing Lender.

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