



FOR IMMEDIATE RELEASE

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Gretchen R. Maginnis Joins Union Bank’s Asset Management Group

Morrisville, VT – Union Bank is pleased to announce the recent hiring of Gretchen Maginnis as a Financial Advisor in the Asset Management Group. In her role, Gretchen will assist customers develop a well-crafted, personalized financial plan to help protect their financial well-being. She will be responsible for the administration of trusts, estates, non-profit, investment and retirement accounts.

“We are very pleased to add Gretchen’s experience in banking and trust administration to our team”, said David Silverman, President and Chief Executive Officer of Union Bank. Meeting the investment and wealth management needs of our customers and serving as their trusted resource is a priority at Union Bank, said Silverman.



Maginnis brings twenty five years of financial services experience serving in previous positions at Key Bank, N.A. where she worked as a Relationship Manager and at TDBanknorth, N.A. as an Administrative Trust Officer. Both positions were located in Barre, VT.

Gretchen received a Bachelor’s degree from Castleton State College. She is a graduate of the New England School of Banking and graduated with honors from the Cannon Trust School. She also achieved the Certified Trust and Financial Advisor designation from the Institute of Certified Bankers.

Gretchen lives in Barre with her husband David.

Union Bank, a wholly-owned subsidiary of Union Bankshares, Inc. (UNB, traded on the NASDAQ Exchange), provides commercial, retail and municipal banking services and asset management services throughout northern Vermont and New Hampshire. Union Bank operates 17 banking offices, three loan centers, and multiple ATMs throughout its geographical footprint.

Union Bank has been helping people buy homes and local businesses create jobs in area communities since opening its doors in 1891. Union Bank has earned an exceptional reputation for residential lending programs and has been named, for the fourth consecutive year, the USDA RD Vermont lender of the year. Union Bank is also an SBA Preferred lender. Proud to be one of the few community banks serving Vermont and New Hampshire, Union Bank maintains a strong commitment to traditional values. Union Bank is dedicated to providing genuine customer service and community support and donates to various local nonprofits annually. These values--combined with financial expertise, quality products and the latest technology--make Union Bank the premier choice for your banking services, both personal and commercial. Member FDIC. Equal Housing Lender.

Products and services made available through Union Bank’s Asset Management Group are not insured by the FDIC or any other agency of the United States and are not deposits or obligations of nor guaranteed or insured by any bank or bank affiliate. These products are subject to investment risk, including the possible loss of value.

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