



FOR IMMEDIATE RELEASE

**UNION BANK OFFERS ASSISTANCE TO HOMEBUYERS THROUGH
FHLB BOSTON PROGRAM**

Morrisville, VT, March 30, 2018 — Union Bank has been selected to participate in the Federal Home Loan Bank of Boston’s Equity Builder Program, which assists local homebuyers with down-payment and closing costs as well as homebuyer counseling and rehabilitation assistance.

The \$3.1 million program provides grants to financial institutions to assist households at or below 80 percent of the area median income. Borrowers are eligible to receive up to \$11,000 in assistance on a first come first serve basis. Buyers must also complete a homebuyer counseling program.

“We are pleased to be able to offer this assistance to help ease some of the challenges associated with a home purchase. Homeownership is key to building wealth and creating financial stability, and programs that assist homebuyers are a critical component in ensuring that our communities continue to thrive,” said David Silverman, President and Chief Executive Officer of Union Bank.

Union Bank is eligible to receive up to \$110,000 in 2018 through the Equity Builder Program depending on availability of funds.

Since 2003, the Equity Builder Program has awarded more than \$35 million in EBP funds assisting 3,150 income-eligible households to purchase a home.

To learn more about applying for assistance, please contact any Union Bank mortgage loan originator or call 1.800.753.4343 and ask to speak with a mortgage loan originator.

About Union Bank

Union Bank has been helping people buy homes and local businesses create jobs in area

communities since opening its doors in 1891. Union Bank has earned an outstanding reputation for residential lending programs and has recently been named, for the fourth consecutive year, the USDA Rural Development Vermont lender of the year. Union Bank is also a Small Business Administration Preferred lender. Proud to be one of the few community banks serving Vermont and New Hampshire, Union Bank maintains a strong commitment to traditional values. Dedicated to providing genuine customer service and community support, Union Bank donates to various local nonprofits annually. These values-combined with financial expertise, quality products and the latest technology-make Union Bank the premier choice for your banking services, both personal and commercial. Member FDIC. Equal Housing Lender.

About FHLB Boston

The [Federal Home Loan Bank of Boston](#) is a cooperatively owned wholesale bank for housing **finance** in the six New England states. Its mission is to provide highly reliable wholesale funding and liquidity to its member financial institutions in New England. The Bank also develops and delivers competitively priced financial products, services, and expertise that support housing finance, community development, and economic growth, including programs targeted to lower-income households.

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