



FOR IMMEDIATE RELEASE

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Union Bank Announces Officer Promotions

Morrisville, VT – David S. Silverman, President and Chief Executive Officer of Union Bank is pleased to announce all current directors of Union Bankshares Inc. were re-elected, and all directors of Union Bank were re-appointed at the conclusion of the 127th Annual Shareholder Meeting held on May 16, 2018. In addition, all current officers of the bank were re-appointed, and the following individuals were promoted:

Named as Assistant Vice Presidents are:

- Kristy Adams Alfieri to Assistant Vice President – Administrative Officer, Morrisville
- Erica B. Antonucci to Assistant Vice President – Loan Officer, Littleton/Groveton
- Stacey M. Belanger to Assistant Vice President – Asset Management Officer, Morrisville
- Lisa M Charland to Assistant Vice President – Senior Accountant, Morrisville
- Everett C. Comstock to Assistant Vice President – Collections Officer, Morrisville
- Paul E. Grogan to Assistant Vice President – Facilities Manager, Morrisville
- Randy L. Hannett to Assistant Vice President – Information Technology Officer, Morrisville
- Gretchen R. Maginnis to Assistant Vice President – Financial Advisor, Morrisville
- Chandra L. Pollard to Assistant Vice President – Residential Loan Officer, Barre
- Mira M. Rainville to Assistant Vice President – Retail Loan Underwriter, Morrisville

Named as Vice President is:

- Karen Blanchard Smith to Vice President – Commercial Credit Administration Manager, Morrisville

Union Bank, a wholly-owned subsidiary of Union Bankshares, Inc. (UNB, traded on the NASDAQ Exchange), provides commercial, retail and municipal banking services and asset management services throughout northern Vermont and New Hampshire. Union Bank operates 17 banking offices, three loan centers, and multiple ATMs throughout its geographical footprint.

Union Bank has been helping people buy homes and local businesses create jobs in area communities since opening its doors over 126 years ago. Union Bank has earned an exceptional reputation for residential lending programs and has been recognized by the US Department of Agriculture, Rural Development for the positive impact made in lives of first time home buyers. Union Bank is consistently one of the top Vermont Housing Finance Agency mortgage originators. Additionally, Union Bank has also been designated as an SBA Preferred lender for its participation in small business lending. Proud to be one of the few independent community banks serving Vermont and New Hampshire, Union Bank maintains a strong commitment to its core traditional values of keeping deposits safe, giving customers convenient financial choices and making loans to help people in our local communities buy homes, grow businesses, and create jobs. These values - combined with financial expertise, quality products and the latest technology - make Union Bank the leading choice for your banking services, both personal and business. Member FDIC. Equal Housing Lender.

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