

UnionBank

FOR IMMEDIATE RELEASE

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Union Bank Appoints Joel S. Bourassa to Board of Directors

Morrisville, VT – On behalf of the Board of Directors, David S. Silverman, President and Chief Executive Officer of Union Bank welcomes Joel S. Bourassa as its newest member.

“Joel brings a wealth of business acumen and board experience to Union Bank, including his Advisory Board experience. He will play a key role as Union Bank continues executing its vision of growth and community reinvestment,” stated Silverman. “His expertise and proven track record in community service will be a tremendous asset to Union Bank.”

Bourassa has served on the Union Bank Advisory Board in New Hampshire since 2013. He is currently the Regional Director of Resorts for Vacation Resorts International. This position’s responsibilities include the management oversight of resort properties in Lake Placid, NY, Stowe, VT and two entities in Lincoln, NH. In addition to his Regional Director duties, Bourassa has also retained his General Manager position at InnSeasons Resorts – Pollard Brook, where he is responsible for all aspects of operation for the 130-unit Resort Hotel. Formerly, he served as the International Director for the Ski New Hampshire Association from 2000-2006.

“To be selected to sit on Union Bank’s board is quite an honor,” said Bourassa. “I have been impressed with the leadership and vision of the board to steer the company’s success and continued growth. I plan to leverage my community service and business operations experience to help enhance Union Bank’s vision further.”



Bourassa received his undergraduate degree in Business Administration/Marketing from Southern New Hampshire and Plymouth State Universities. Other education includes MBA credits from Western New England College, Springfield, MA and he is a graduate of the Leadership New Hampshire program.

Residing in North Woodstock, NH, Joel currently serves as Chairman of the Board of Trustees for the Lincoln-Woodstock Ambulance Service. Other current and previous professional affiliations include: President-elect 2018, Lincoln Woodstock Rotary Club, founding member and Board of Directors for the Bridge Project (2016-present), Welfare Officer, Town of Woodstock (2008-present), Government Affairs Committee, ARDA New England States (2010-present), Past President, Lincoln-Woodstock Chamber of Commerce (2009-2011) and Chairman of the Chamber’s Government Affairs Committee (2008-2013), Chairman of the Board in 2013 for the NH Lodging and Restaurant Association and a Board member for six years.

Joel joins the current directors of Union Bank who are:

Kenneth D. Gibbons – Chairman
Neil J. Van Dyke – Vice Chairman
Steven J. Bourgeois
Dawn D. Bugbee
John M. Goodrich
Nancy C. Putnam
Timothy W. Sargent
David S. Silverman
John H. Steel
Schuyler W. Sweet

Union Bank, a wholly-owned subsidiary of Union Bankshares, Inc. (UNB, traded on the NASDAQ Exchange), provides commercial, retail and municipal banking services and asset management services throughout northern Vermont and New Hampshire. Union Bank operates 17 banking offices, three loan centers, and multiple ATMs throughout its geographical footprint.

Union Bank has been helping people buy homes and local businesses create jobs in area communities since opening its doors over 126 years ago. Union Bank has earned an exceptional reputation for residential lending programs and has been recognized by the US Department of Agriculture, Rural Development for the positive impact made in lives of first time home buyers. Union Bank is consistently one of the top Vermont Housing Finance Agency mortgage originators. Additionally, Union Bank has also been designated as an SBA Preferred lender for its participation in small business lending. Proud to be one of the few independent community banks serving Vermont and New Hampshire, Union Bank maintains a strong commitment to its core traditional values of keeping deposits safe, giving customers convenient financial choices and making loans to help people in our local communities buy homes, grow businesses, and create jobs. These values - combined with financial expertise, quality products and the latest technology - make Union Bank the leading choice for your banking services, both personal and business. Member FDIC. Equal Housing Lender.

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