

UnionBank

FOR IMMEDIATE RELEASE

March 17, 2021

Contact:

Suzanne Whitney, Marketing Manager, Union Bank
802.888.6600 | swhitney@unionbankvt.com

Michael R. Posternak Joins Union Bank as Branch Administrator

Morrisville, VT – David S. Silverman, President and Chief Executive Officer of Union Bank is pleased to announce that Michael R. Posternak has joined the bank as Assistant Vice President, Branch Administrator. Michael is responsible for managing the Bank's 18 branch operations in Vermont and New Hampshire, including the supervisory personnel with a focus on creating a consistently professional and positive customer experience. He will also serve as a liaison for community development activities in each of the Bank's branch office markets.



"We are excited to welcome Mike to the Union Bank team," said Jeffrey Coslett, Executive Vice President, Chief Administrative Officer. "Mike has a proven track record in effective leadership and excels in coaching and staff development; skills that will help the bank continue to build positive customer experiences."

Prior to joining Union Bank, Michael worked at Citizens Bank as Assistant Vice President, Branch Manager. He brings over twenty years of experience in retail banking in the United States and Canada working in several Branch Manager positions coaching branch personnel. Michael received his Bachelor of Arts in Political Science/Spanish from the University of Vermont and speaks French and Spanish.

Actively involved in Community Service, Michael has served on the boards of United Way of Northwest Vermont and the Lake Champlain Regional Chamber of Commerce.

Michael lives in Williston, and in his spare time enjoys golf, bowling and volunteering in the community.

Union Bank, a wholly-owned subsidiary of Union Bankshares, Inc. (UNB, traded on the NASDAQ Exchange), has been helping people buy homes and local businesses create jobs in area communities since 1891. Headquartered in Morrisville, VT, Union Bank is a full service bank offering deposit, loan, trust and commercial banking services throughout northern Vermont and northwestern New Hampshire. Union Bank has earned an outstanding reputation for residential lending programs and is an SBA Preferred Lender. Union Bank has received an "Outstanding" rating for its compliance with the Community Reinvestment Act (CRA). An institution in this group has an excellent record of helping to meet the credit needs of its assessment area, particularly in low-and moderate income neighborhoods, in a manner consistent with its resources and capabilities.

Proud to be one of the few community banks serving Vermont and New Hampshire, Union Bank maintains a strong commitment to traditional banking values. In particular, Union Bank is dedicated to providing genuine customer service and community support, including donations to local nonprofit organizations. These values—combined with financial expertise, quality products and the latest technology—make Union Bank the premier choice for your banking services, both personal and commercial. Union Bank currently maintains 18 banking offices, 2 loan centers and multiple ATMs. Member FDIC. Equal Housing Lender.

###