



FOR IMMEDIATE RELEASE

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Vince Schoenig Joins Union Bank's Senior Management Team

Morrisville, VT – David S. Silverman, President and Chief Executive Officer of Union Bank is pleased to announce the recent addition of Vince Schoenig as Executive Vice President, Senior IT/Operations Officer. Vince has been chosen to replace the current Senior Operations Officer, Robert Hofmann who is retiring in August 2021. Following the transition period, Vince will be responsible for leading the Information Technology initiatives for the bank and overseeing management of Electronic and Deposit Operations including the Customer Care Center, and the bank's project management and deposit management functions.



"We are pleased to welcome Vince to the Union Bank Senior Management team," said David Silverman, President and Chief Executive Officer. "Vince will be a key facilitator of the bank's ongoing growth. His experience and extensive knowledge of financial services technology products will help us stay ahead of the curve on the quickly changing technology landscape and the ever-changing needs of our customers."

Vince brings over twenty years of information technology systems and banking operations experience. Previously he held the position of Senior Vice President of Information Technology at Old Point National Bank in Hampton, Virginia for five years. He also previously worked for several companies ranging from Fortune 100 to startups throughout his career to include Director, Business Intelligence for Smithfield Foods, Finance Manager for Northrop Grumman and Assistant Treasurer for Huntington Ingalls Industries.

Receiving his Master of Science, Management Information Systems from the University of Virginia, Vince also holds an MBA in Finance from the College of William and Mary, a Bachelor of Science in Electrical Engineering from Case Western Reserve University, and graduated from the Virginia Bankers School of Management.

Community service activities include serving as a certified official for USA Swimming for over ten years and helping to establish the technical and business operations for a church in El Salvador.

Vince lives in Morrisville with his wife and has two children. An avid rugby player, he also enjoys traveling and spending time outdoors with his wife.

Union Bank, a wholly-owned subsidiary of Union Bankshares, Inc. (UNB, traded on the NASDAQ Exchange), has been helping people buy homes and local businesses create jobs in area communities since 1891. Headquartered in Morrisville, VT, Union Bank

is a full service bank offering deposit, loan, trust and commercial banking services throughout northern Vermont and northwestern New Hampshire. Union Bank has earned an outstanding reputation for residential lending programs and is an SBA Preferred Lender. Union Bank has received an "Outstanding" rating for its compliance with the Community Reinvestment Act (CRA). An institution in this group has an excellent record of helping to meet the credit needs of its assessment area, particularly in low-and moderate income neighborhoods, in a manner consistent with its resources and capabilities.

Proud to be one of the few community banks serving Vermont and New Hampshire, Union Bank maintains a strong commitment to traditional banking values. In particular, Union Bank is dedicated to providing genuine customer service and community support, including donations to local nonprofit organizations. These values—combined with financial expertise, quality products and the latest technology—make Union Bank the premier choice for your banking services, both personal and commercial. Union Bank currently maintains 18 banking offices, 2 loan centers and multiple ATMs. Member FDIC. Equal Housing Lender.

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